

A MODEL FOR MANAGING

INNOVATION



## Executive introduction

Challenges and solutions for effectively managing innovation

The drive to innovate is top of mind for companies across virtually all industries. While organizations may have lots of creative energy floating around waiting to be channeled, business leaders are constantly seeking to find reliable, results-driven models to manage innovation effectively – taking raw ideas and transforming them into impactful products & services.

Having helped countless companies across the globe find and implement solutions for getting innovative ideas out the door, we keep finding ourselves arriving at very similar conclusions and frameworks addressing a recurrent set of pain points. This report presents a tried-and-tested model for managing innovation and shares practical insights that anyone involved in the innovation process can start applying.

### THE CHALLENGE AT HAND

CMOs, CPOs, marketeers and strategists often find themselves in uncharted terrain when dealing

with product and service innovation. This stems from a number of challenges: Consumers are increasingly driving the narrative, product/service creation and sharing are becoming more and more democratized, startups are pulverizing competition and calls for ESG and social advocacy are getting more vocal – just to name a few.

At the same time, companies have to deal with significant overlap with more conventional ways of doing business. This requires executives to account for traditional needs and real-life problems such as **1)** organizing and aligning massive internal structures and external ecosystems, **2)** managing many stakeholders, activities and interdependencies and **3)** dealing with pressure from margins, cash generation, product lifetimes and portfolio sizes.

This combination of new challenges and existing business demands leaves executives in an uncomfortable juggling act: from delivering results and balancing time-to-market to strengthening their brand image and innovating beyond the core business.



## A MODEL SOLUTION

Effective innovation rests on a balance of raw creative energy that sprouts future products/services and commercial prowess involving the skills and capabilities needed to ultimately

reach target consumers. Integration's Innovation Management Model comprises four elements that orient businesses in establishing a link between these two core elements.

### I. Alignment with the business strategy:



Connecting innovation with your company's governance, business cycles and culture, ensuring innovation is guided by the local and regional needs of your customers through a model based on your overall approach to innovation.

### II. The end-to-end process:



Consolidating disperse process flows into one to achieve greater efficiency and focus, treating projects differently based on their essence and setting the right priorities.

### III. Leadership & organization:



Setting clear roles & responsibilities within the process, knowing which skill-sets and abilities are required and establishing lines of approval & accountability.

### IV. The interaction model:



Setting a common thread throughout the innovation process, making sure discussions are happening when needed and with the right people and separating strategic, tactical and operational matters.

## THE BENEFITS

Experience shows that the benefits of having these elements in place are indisputable. Applying an effective innovation management model has proven to:

### 1. reduce time to market,



### 2. insert greater agility in project execution,



### 3. boost your ability to translate ideas and strategy into an innovation pipeline,



### 4. improve coordination among the involved areas,



### 5. gain more clarity on roles & responsibilities and



### 6. effectively measure success.



We should also be clear on what the innovation management model presented in this report does not address: boosting creativity, grasping the necessities of your customers or learning to be incremental versus disruptive when innovating. While these may also be burning issues for many companies, the model we present here is specifically concerned with how to develop and take new products and services to market. It's meant to serve as a toolkit of steps for managing innovation – from initial ideas through to final product launch.



## The view from the outside

Feeling the pain of marketers, strategists and product managers

With so much passion and effort invested in creating the next great product or service, professionals involved in the innovation process can easily forget that their approach to innovating may periodically

call for reinvention as well. A few paradigmatic shifts emerging across the globe are adding extra imperative to this, leading CMOs, CPOs, marketers and strategists into uncharted terrain:



**CONSUMERS** are increasingly driving the narrative: informed by significant changes related to the digital transformation



**CREATION AND SHARING** are becoming democratized: creating, consuming and sharing content are more dispersed and decentralized than ever



**STARTUPS** are intensifying competition and adding time pressure: backed by venture capital with huge sums of money, causing small and large companies to feel they are under siege, especially regarding time to market



**TECH DEVELOPMENTS** are ushering in disruptions: with the metaverse, non-fungible tokens and cryptocurrencies becoming more relevant and making the game ever more ethereal



**ESG AND SOCIAL ADVOCACY** are more in demand than before: being embraced by consumers and calling for responses from new innovations



**FINANCIAL IMPERATIVES** are becoming more acute: with pressure mounting for improved margins, cash generation, product lifetimes and portfolio sizes

At the same time, while the context has clearly shifted through a new world of demands and approaches

to innovation, we continue to see significant overlap with more conventional ways of doing business.

## The view from the inside

Accepting and adjusting internal realities to leverage creativity

To arrive at winning solutions, business leaders need to find a balance between two key internal factors when managing innovation: raw creative energy and commercial prowess. While the former allows for good ideas to be created in the first place, the latter turns these ideas into concrete outcomes that actually go to market.

**RAW CREATIVE ENERGY** refers to all initial input flowing into the company to generate innovative ideas. In today's market, this is primarily driven by:

- a deep understanding of consumer and shopper needs
- future-oriented thinking and creativity
- design thinking

This energy represents the creative seeds for future products and services. When left unharnessed, however, little will come to fruition: creative energy needs to be systematically channeled into tangible outcomes.

**COMMERCIAL PROWESS**, on the other hand, encompasses the skills and capabilities needed to ultimately reach your target consumer, including all the classic elements of your business' commercial strategy:

- marketing initiatives
- the go-to-market strategy
- execution at the point of sale

As we've seen, establishing a link between these two factors is often the toughest part of getting innovation to market. It involves effectively guiding all relevant areas of the company through the steps of idea creation, planning, execution, implementation and measurement. Additionally, organizations must balance this with company-specific realities:

- Massive internal structures and external ecosystems that require organization and alignment during product innovation, development and activation – from point-of-sale and distributor considerations to trade marketing, time-to-market and more
- An immense number of stakeholders, activities and interdependencies have to be managed and accelerated

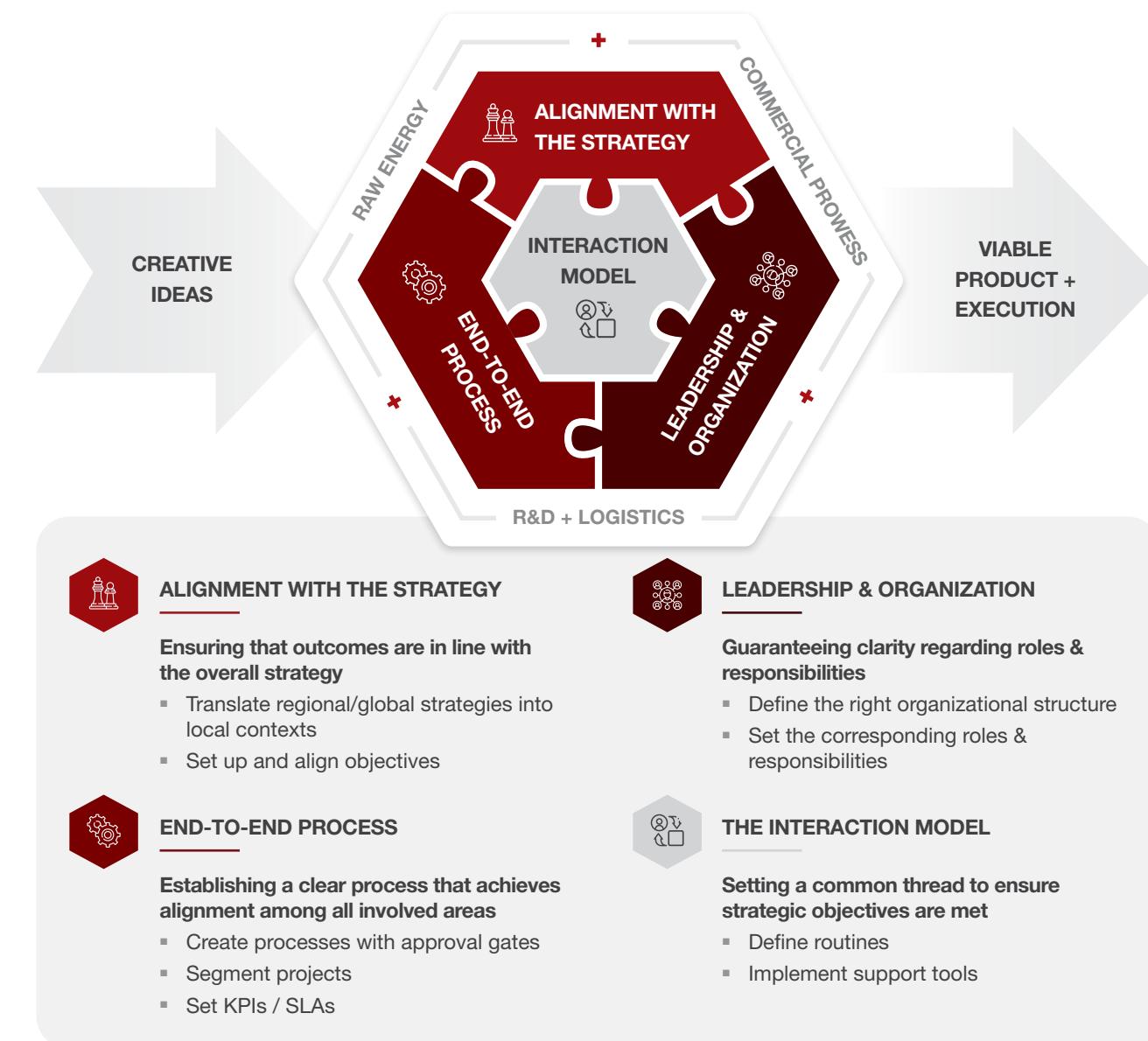
The innovation management model acts as an enabler that channels raw energy entering the innovation processes into desired outcomes – rather than dissipating into lost opportunities.



## The innovation management model

Understanding, diagnosing, troubleshooting and deploying innovation

Building on years of experience, the Innovation Management Model addresses many of the pitfalls we've seen businesses struggle with in the past. Though they may seem quite intuitive, **the reality of putting the fundamentals of innovation management into practice has proven to be anything but straightforward.** Effectively implementing its four elements has allowed companies to avoid common stumbling blocks along the innovation journey – from misalignment and insufficient communication to a lack of strong links across the involved stakeholders.



Beyond merely prescribing a robust end-to-end process, the Innovation Management Model recognizes that:

1. effective interaction across areas paired with supporting governance rituals is just as critical as any well-defined E2E solution and
2. while the application of this (or any) model will need to be adapted from project to project and context to context, having the essence of its four elements in place will lay a strong foundation for achieving success down the road.

## The benefits

Investing now to reap rewards moving forward



### REDUCE TIME TO MARKET

Business leaders today are always looking to get to market quicker – especially in the face of disruptive digital-born companies that seem to do this effortlessly. This means that, instead of having to invest 18 months to get from an initial idea to product launch, companies are targeting product cycles as nimble as 2-3 months.



### MEASURE SUCCESS EFFECTIVELY

Measuring success also means learning from mistakes and adopting a constant-improvement mindset, e.g. via post-mortem reviews. This step is crucial for determining how long an innovation took, what was achieved and if targets were reached so that the process can be adjusted and constantly improved for greater speed and efficiency.



### PROVIDE CLARITY ON ROLES & RESPONSIBILITIES

With numerous areas involved in an innovation cycle – marketers, strategic leaders, R&D, procurement, manufacturing, sales, HR and more – ensuring ownership and accountability is critical. Innovation is the most multi-functional topic at any company, touching on nearly everything across the organization, from the tactical to the strategic.



### GAIN AGILITY IN PROJECT EXECUTION

If you aim to shorten the time for everything, you won't shorten the time for anything. This model allows projects to be segmented and differentiated based on their essence. This provides a basis for focusing energy and prioritizing efforts to gain agility – without undermining the existing process in place or losing depth in relevant projects.



### IMPROVE COORDINATION AMONG AREAS

Pressure to achieve zero-based time-to-market with innovation can easily generate unsustainable levels of stress among your professionals. By clearly demarcating the chains of cooperation and promoting a truly collaborative mindset across the organization, the innovation management model helps to set clear and well-aligned SLAs.



### TRANSLATE IDEAS/STRATEGY INTO A PIPELINE

While dozens of good ideas may be circulating, without a clear process with the right people filtering and prioritizing these into a pipeline, nothing will move forward. The model sets criteria for identifying the stakeholders to be involved as well as knowing how to effectively select projects for a realistic pipeline that lead to concrete, fast-paced results.

The following pages provide detail on each of the **elements of the Innovation Management Model**, touching on 1) the overall objective, 2) key success factors for effective implementation and 3) frameworks to support companies construct a winning innovation process.



## I. Alignment with the business strategy

Innovation is there to serve the strategy, not to be an end in itself

### The objective

**Connect innovation to the long-term business strategy**, aligning key stakeholders (regional and local) as well as targets when moving forward

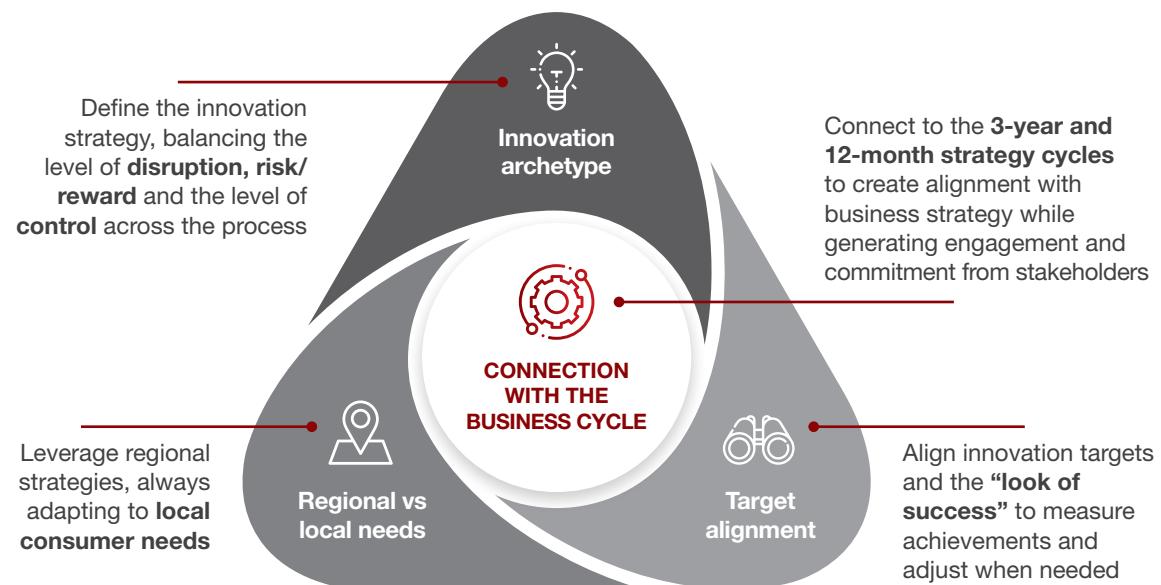
### The key success factors

Three elements need to be considered when seeking to align innovation with the overall strategy as well as existing business cycles:

**Understand the innovation archetype:** Innovation can mean different things for different companies. Having an understanding of the overall strategy in mind and the associated goals is essential for effective innovation. The company's focus can vary from disruptive consumer innovations with greater risks and higher reward versus a more conservative approach with less risk. The innovation management model should be adapted according to each company's archetype.

- Balance regional strategy versus local needs:** Follow regional innovation strategy as a guideline to leverage the strength of the company while always adapting to local consumer needs.
- Connect with the business cycle:** Place innovation on the agenda at strategic long-term meetings (at least every 3-years) – not only in annual planning. The strategy cycle is key for setting an overall direction while also engaging the right stakeholders for buy-in and commitment throughout the process (i.e. marketing, commercial, innovation, production, planning and procurement).

### Alignment with the business strategy



### Case study

#### 1. CONTEXT & CHALLENGE

A market leader in the **area of civil construction chemicals** needed to restructure its strategy and implementation plan for launching new categories in the market. The leadership wanted to increase overall market share to 5% by repositioning the brand within the category – in a very competitive landscape.

Many technical challenges needed to be taken into consideration in terms of pricing and product differentiation: a pulverized market, higher market commoditization, competitor aggressiveness in price and a multi-channel reality. At the same time, there were even greater non-technical challenges of generating engagement among different areas and tearing down internal silos.

#### 2. APPROACH

A scan of market dynamics, competitor behavior, price positioning and consumer understanding along with a definition of the optimal entry strategy for the company – which segment to attack based on clear market and financial parameters

#### 3. RESULTS

A **clear and integrated launching path for the new category**, comprising multiple workfronts through the whole company



Designing the overall implementation strategy considering multiple workfronts: trade marketing, GTM, pricing, commercial, marketing, supply and sourcing etc.

**Better integration among areas**, more awareness of roles & responsibilities and greater overall engagement



## II. The end-to-end process

A clear process, from generating initial ideas to post-mortem review

### The objective

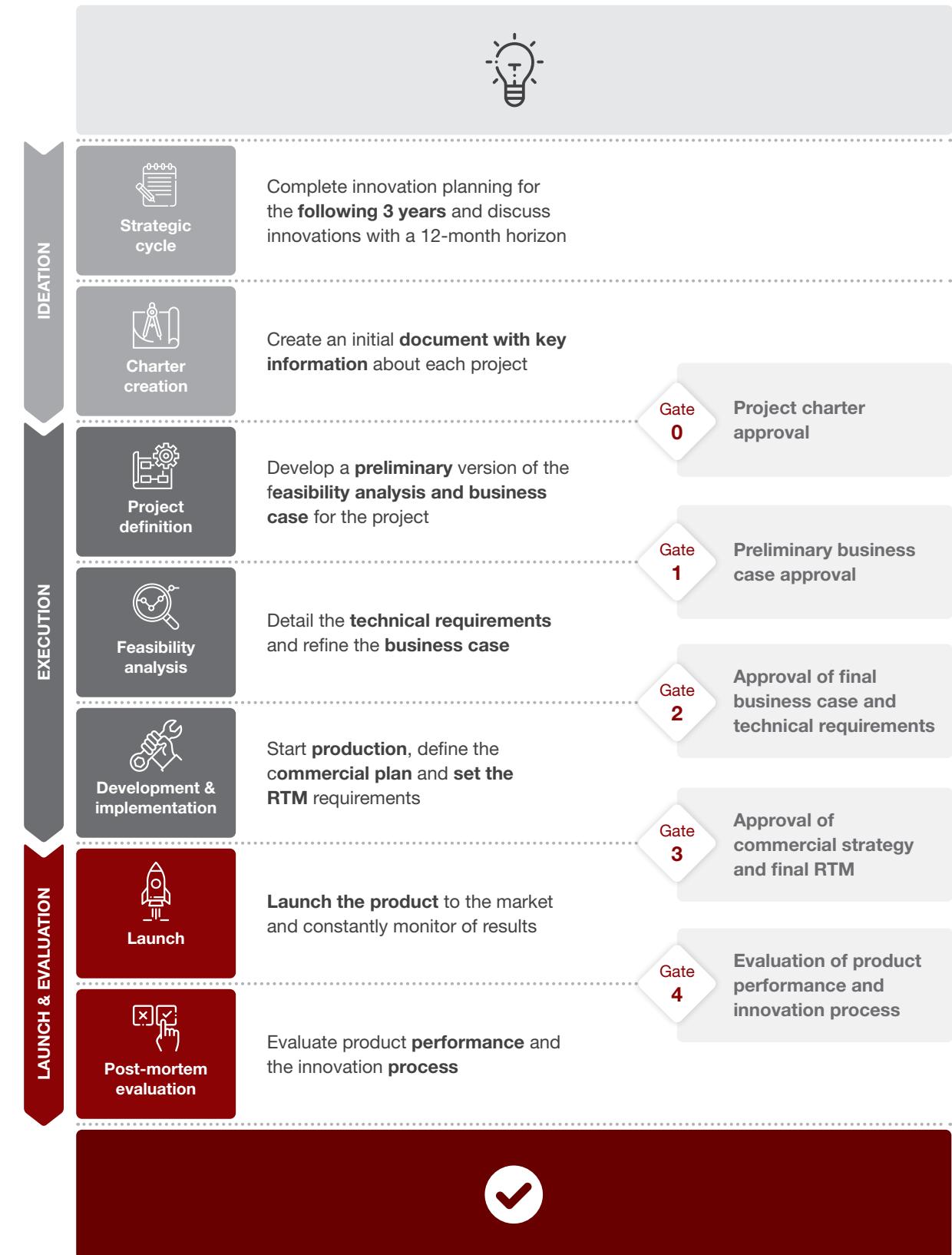
**Define and implement a single end-to-end process** that is aligned across all areas involved in innovation, allowing the business to balance agility and control in accordance with the project portfolio segmentation

### The key success factors

- **Unity:** Install a single end-to-end process for everyone, orienting all areas involved in line with the same process – from idea generation to post-mortem review – and set clear approval gates. The key areas to involve in this include marketing, sales, trade marketing, R&D, procurement, planning and production.
- **Measurement and transparency:** Set pertinent KPIs and SLAs and maintain service-level agreements among areas to keep timelines aligned for achieving the desired time-to-market. The main KPIs can include planning accuracy, planning OTIF, execution OTIF and product performance (ROI, distribution, incremental revenue).
- **Segmentation:** Define a clear segmentation approach for prioritizing and differentiating the innovation process according to strategic objectives for each segment (i.e. differentiate between tactical and strategic projects). Four variables can be adapted according to the project segment: **1**) length of the process, **2**) governance model and approval gates, **3**) marketing investment and **4**) go-to-market priority.

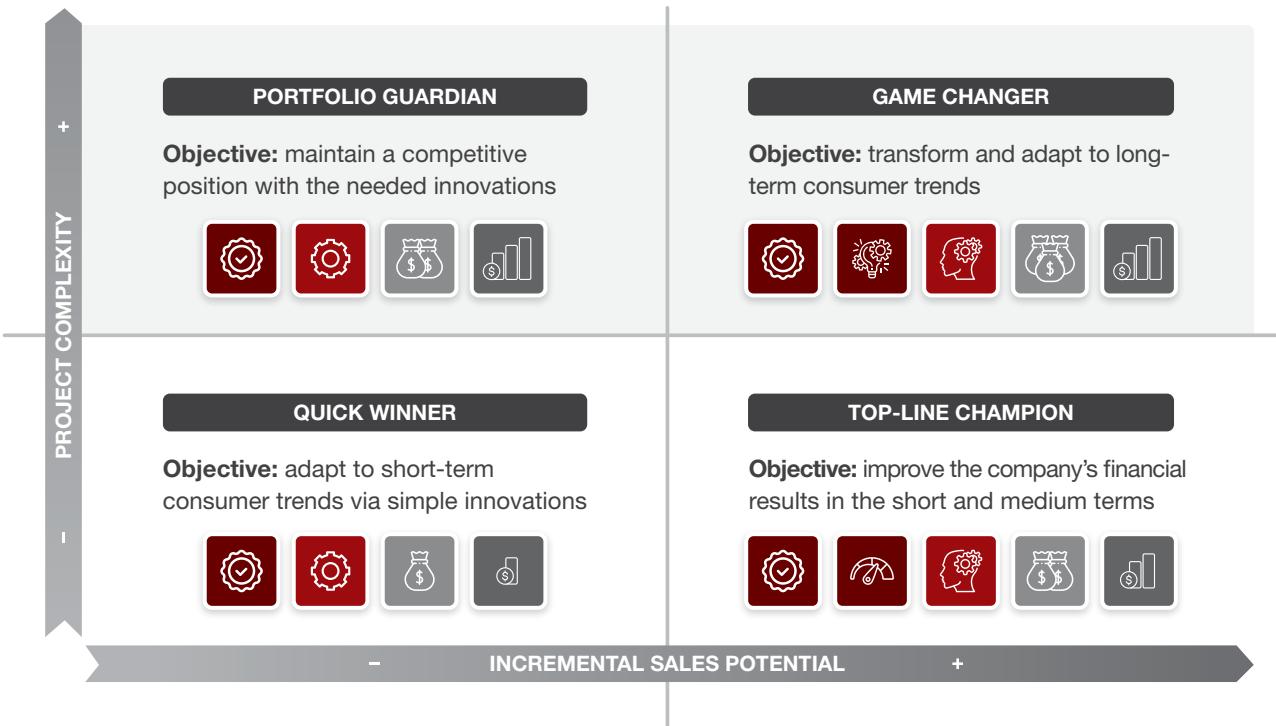


**Overview of the end-to-end process across the three stages of ideation, execution and launch/evaluation:**



### The project segmentation matrix

Different projects will need to be treated distinctly in the innovation process. The project segmentation matrix maps the 4 project types, categorizing each in terms of **complexity to execute versus potential for generating revenue**:



**Each project type will differ across 4 variables:** process, governance, marketing investment and go-to-market priority:

PROCESS:	GOVERNANCE MODEL:	MARKETING INVESTMENT:	GTM PRIORITY:
how to start approaching development	level of senior approval required	budget dedication	degree of investment
 Full stage gate	 Top-level	 High	 High
 Fast track	 BU-level	 Medium	 Medium
 Pilot		 Low	 Low

### Case study

For a market leader in **fashion & apparel**, size had become a liability to innovative competition. While an HQ-led innovation process using 3-year launch timeframes had delivered steady results, more agile competitors were nipping at their heels. Also, the sheer size of the organization and high number of BUs had turned innovation increasingly chaotic – with missed deadlines and missed opportunities in an industry driven by key showcase events.

Effectively implementing an innovation management model would require tackling a few challenges:

- Keep creative energy flowing while introducing a structured approach that enabled concrete results
- Limit reliance on gut decisions, endless back-and-forth, outside agencies and decision pivots
- Orchestrate the involvement of various stakeholders, with clarity on roles & responsibilities as well as who gets a say in what
- Introduce agility and flexibility to enable last-minute decisions, react to competitors and be prepared for unexpected events

THE INNOVATION MANAGEMENT MODEL IN ACTION			
1. CONTEXT & CHALLENGE	2. APPROACH	3. RESULTS	
 STRATEGY ALIGNMENT	 END-TO-END PROCESS	 LEADERSHIP & ORGANIZATION	 INTERACTION MODEL
Parallel approach to key innovations ("game-changers") introduced, enhancing presentation and communication of innovations. Huge size of company required focusing on 1 BU to plant seeds of effective innovation moving forward	Introduced an innovation framework to provide clarity and structure  Implemented an end-to-end playbook detailing the innovation management process down to individual level, connected to existing governance and processes	To provide the needed level of structure, speed and orchestration without undermining creative energy, the model defined the in-between steps within the client's existing processes	Defined new ways of working, e.g. with hard deadlines for creativity and quick switch to development
			Created an app-based project tracker to give leadership visibility to make quicker decisions, escalate and evaluate effectiveness
			The new model delivered much-needed control and visibility over the existing innovation process
			Key stakeholders involved in new product/campaign development now rely on inflow of information and data to make objective instead of gut decisions



### III. Leadership and Organization

People are what drive initiatives and bring strategies to life

#### The objective

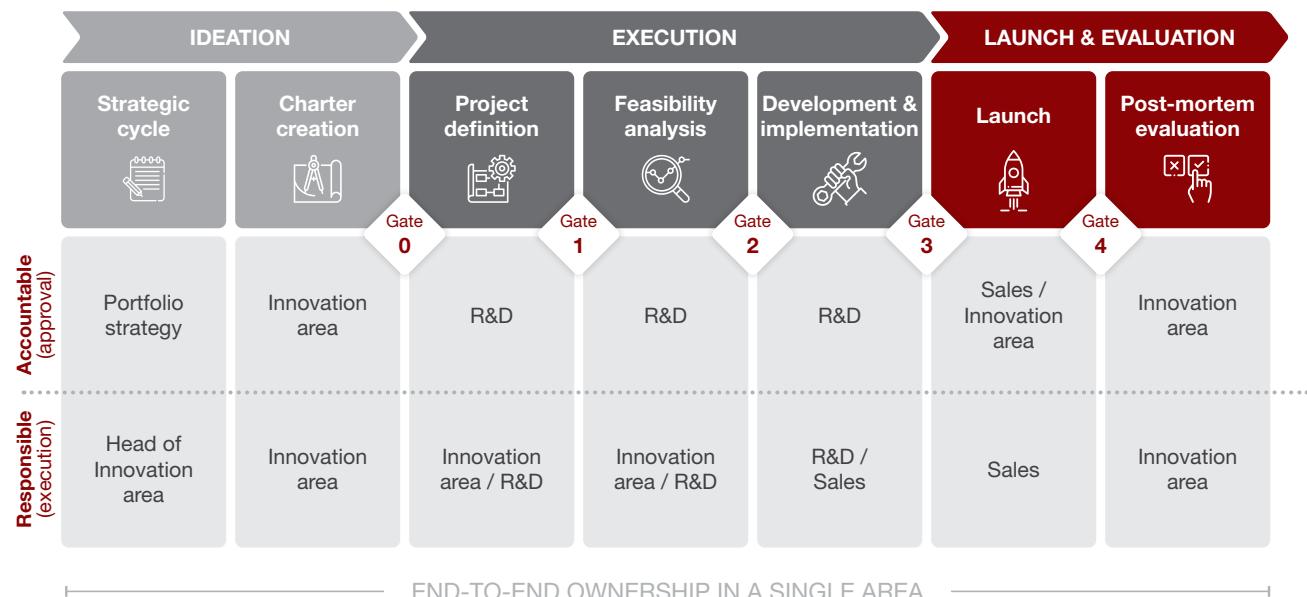
**Define the right profiles across the organization** that will best support the innovation process and assign clear roles & responsibilities considering those responsible for execution and approval

#### The key success factors

- The right profiles:** Put the right professionals in place to cover the needs of the end-to-end process. Profiles will vary according to the area and step of the process (i.e. marketing vs. planning vs. project management)
- End-to-end ownership:** As so many areas are involved in an innovation process, it's key to define one area that's responsible for the end-to-end process. This area can report to marketing or to R&D, and its roles can include keeping the pace, executing the governance model, monitoring innovation performance via post-mortem analyses, defining and updating project segmentation and measuring KPIs and SLAs.
- Roles & responsibilities:** Define and align clear roles & responsibilities across the innovation ecosystem, providing clarity on who's responsible for execution and who's accountable for each step of the process.

#### Model of roles & responsibilities\*

Across each stage of the innovation process, clarity is needed as to **who's responsible** to the overall innovation process as well as **who's accountable** for the outcomes:



\* Illustrative Example: roles and responsibilities will vary according to each company's strategy, size and industry

#### Case study

##### 1. CONTEXT & CHALLENGE

Aiming to break out of its doldrums and grow the business, **a major brand in the apparel sector** needed to build and foment a culture of innovation within the organization. Years of business as usual were hampering innovation due to a variety of factors: disproportionate focus on commercial considerations over brand-building, a habit of working just-in-time with little space for innovating, reliance on SMU

over truly innovative products, a lack of clarity on goals, targets and campaign success, and a poor understanding of ROI and brand health. While the organization did not lack creative ideas, a structured innovation process and accompanying culture were resulting in missed opportunities, especially for developing the brand.

##### 2. APPROACH

The project team established a test-&learn approach to promote foster innovation in line with the overall strategy

To address process & budget, the project set out two innovation categories:

- campaign driven (aligned with an E2E process)
- always on

To sustain these, each had a specific fund allocated in the overall budget for exploring and pursuing new ideas

By dedicating a specific part of the marketing budget to innovation rather than only seasonal campaigns provided the client with a basis to start driving consumer-centric innovation, instead of simply seeking to satisfy wholesalers

Defined series of validation gates based on a new governance model to evaluate priority ideas and provide the needed push

To address mindset, the teams worked together to create structures that would foment a culture of innovation while also providing discipline and continuity

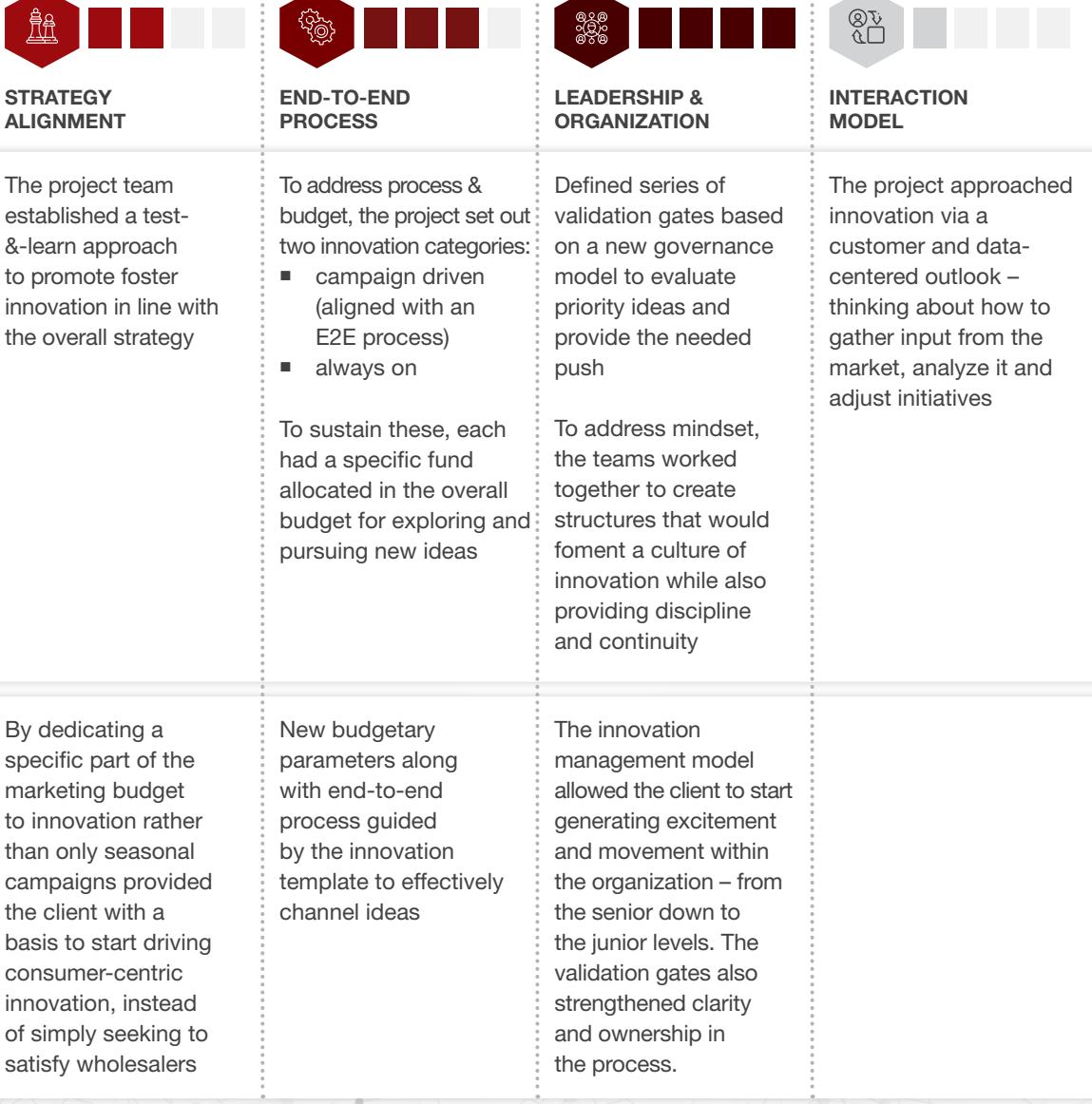
The project approached innovation via a customer and data-centered outlook – thinking about how to gather input from the market, analyze it and adjust initiatives

##### 3. RESULTS

New budgetary parameters along with end-to-end process guided by the innovation template to effectively channel ideas

The innovation management model allowed the client to start generating excitement and movement within the organization – from the senior down to the junior levels. The validation gates also strengthened clarity and ownership in the process.

##### THE INNOVATION MANAGEMENT MODEL IN ACTION



## IV. The interaction model

Bringing everything together and aligning the elements

### The objective

**Put the right governance model and rituals in place** so that information will effectively flow throughout the process while facilitating agile decision-making and alignment across all areas involved

### The key success factors

- Differentiate tactical versus strategic routines:** Segment routines and governance instances among strategic, tactical and operational to boost efficiency and agility.
- A control tower:** Implement a control tower with ownership over the end-to-end process for the purpose of tracking, visibility and continuous improvement across the innovation ecosystem.
- Get the right people in the room:** Always have a professional defined for overseeing execution and accountable for decision-making. Avoid having too many people at meetings merely to "be informed".
- Avoid bureaucracy:** Constantly evaluate the governance model and adjust if needed, prioritizing agility with the right controls and avoiding bureaucracy at all cost.

### Innovation routines

Dividing up routines within the process across **3 dimensions to ensure agility, efficiency and alignment** – with a control tower guiding the involved stakeholders:



### Case study

A **market-leading beverage company** was facing existential pressure to define a new model for managing innovation and CAPEX for one of its global regions. The market context made the need to act critical: the beverage industry was in a moment demanding constant innovation to drive growth, with many brands launching new products on a monthly basis.

Though innovation represented a key strategic pillar to drive growth in the medium term, the process was heavily flawed: a lack of clarity proliferated in regard to roles & responsibilities and governance while many key areas worked with a silo mentality rather than through an integrated process. This resulted in significant issues with product launches and time-to-market and ultimately acted as an impediment to achieving growth and efficiency.

### 1. CONTEXT & CHALLENGE

### THE INNOVATION MANAGEMENT MODEL IN ACTION

STRATEGY ALIGNMENT	END-TO-END PROCESS	LEADERSHIP & ORGANIZATION	INTERACTION MODEL
<p>Evaluation of global and regional innovation strategy and definition of clear guiding principles to connect local innovation with the wider picture</p> <p>War room with multifunctional Integration &amp; client team (marketing, R&amp;D, supply chain, engineering, procurement and sales) to build the future process together</p> <p>Definition of segmentation matrix to prioritize projects and KPIs to track success</p>	<p>Diagnosis of the current innovation process in each BU, identifying differences and efficiency opportunities</p> <p>War room with multifunctional Integration &amp; client team (marketing, R&amp;D, supply chain, engineering, procurement and sales) to build the future process together</p>	<p>Evaluation of current structure and future structure proposal including new roles definition, and clarification of roles &amp; responsibilities across areas</p>	<p>Evaluation of current routines and decision-making process within each BU</p> <p>War room with multifunctional team from Integration and the client (marketing, R&amp;D, supply chain, engineering, procurement and sales) to establish the future routines</p> <p>Definition of new routines including objectives, participants, inputs, outcomes</p>
<p>Local innovation connected to 3-year plan and annual plan of the region</p> <p>Significantly reduced time-to-market for new innovations, allowing client to compete with agile competitors</p> <p>Implementation of a unique E2E process for the region, with the right balance of discipline and flexibility according to the project segmentation</p>	<p>Clarity on roles &amp; responsibilities, promoting accountability and effective decision-making</p> <p>Improved efficiency and management via an efficient governance model, reducing time spent in meetings as well as costly overlaps in roles &amp; responsibilities</p>	<p>Implementation of effective routines (tactical, operational, strategic) with the right people in the room</p>	<p>Implementation of a truly integrated process across key areas to overcome the silo mentality</p>

## Setting up for deployment

Tips for getting implementation off on the right foot

Depending on the nature of the business and the context in which it operates, each company will need to approach innovation in its own distinct way. The

Innovation Management Model includes the most essential elements required for any company to craft a tailored approach suited to its business reality.

With the model in hand, there are a few rules of thumb that companies should bear in mind when it's time to implement.



### THERE'S NO RIGHT OR WRONG

The important thing is to have a model that works for your organization, meaning that other models should not simply be copied but adjusted based on the needs at hand.



### PRIORITIZE THE PROCESS OVER PROJECTS

An effective solution to promote this mindset is to create a war room, securing C-level sponsorship, empowerment and senior participation.



### CULTURE OVER INVESTMENT

It's critical to balance technical and non-technical aspects, especially as innovation rests on an existent culture of innovation. This means addressing stakeholder management, communication plans and empowerment.



### TAKE A SUSTAINABLE APPROACH

This will engage professionals in the long run and promote an innovation culture, e.g. via a single cross-departmental innovation platform, digital user experience, onboarding material and KPI measurement.



### ENGAGE THE SYSTEM OVER THE DEPARTMENT

This requires organizations to map their ecosystem and integrate governance through the interaction model.



### TEST AND LEARN

Adjustments are part of the game so don't be afraid to pilot or learn in relation to the market. Have a professional in place who's responsible for evaluating what you're learning along with the rights and wrongs and incorporating this into the cycle.

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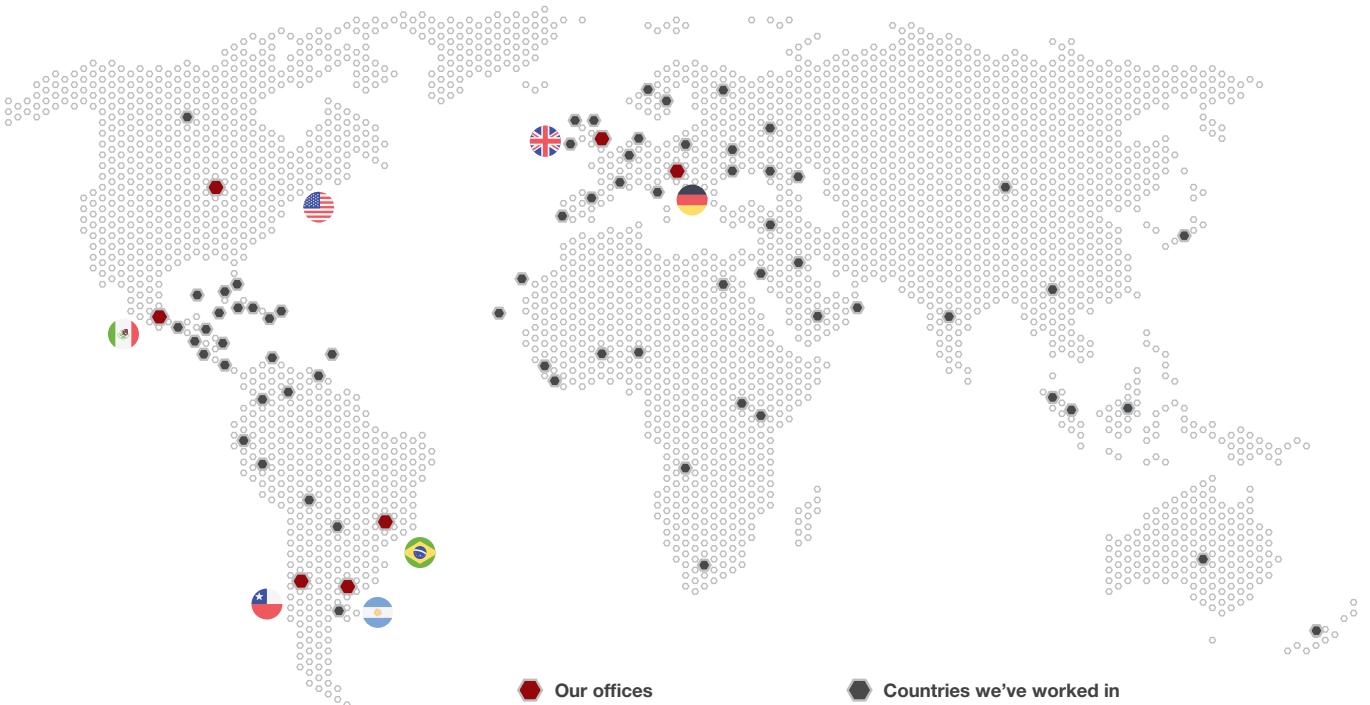
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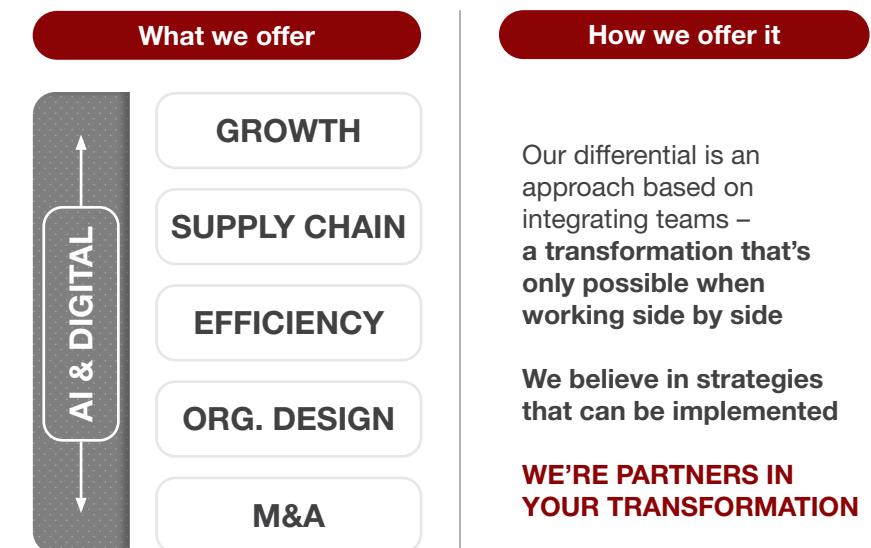
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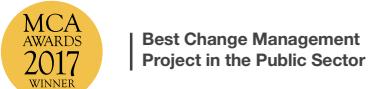
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**Integration**  
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